



Taxland Newsletter
2025

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MARCH ISSUE

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UPCOMING DEADLINES:

1st QTR ESTIMATED TAX PAYMENTS DUE: 04-15-25

TAX DEADLINE: 04-15-25

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Important tax season reminder:

We offer both in person appointments for tax preparation as well as the option to drop off documents to be prepared without an appointment. You must drop off your tax documents before March 29th 2025 or you will run the risk of being placed on extension.

If you are coming to us late in the season, in person appointments after March 29th are the best way to assure your return is completed by the deadline. That being said, our calendar fills up quickly at that time. We always recommend making an in person appointment in advance if you anticipate falling into this category and do not wish to be placed on extension.

What You Need to Know About Extensions:

What are they? How do they work? What do they do for you?

General Information:

- An extension grants you an additional six months to complete your tax return.
- An extension of time to file your return does NOT grant you any extension of time to pay your taxes.
- **You must pay any taxes owed by the April 15th deadline to avoid fees and penalties regardless of whether or not you are going on extension. Any penalties are the responsibility of the taxpayer and are not the responsibility of Taxland.**

What if I have a BALANCE DUE and don't make a payment with my extension?

- There will be fees and penalties assessed for failing to file on time which is a percentage of your unpaid taxes owed.
- We encourage you to pay in what you can by the tax deadline if you anticipate having a balance due to help keep these penalties and fees as low as possible.

Do I need to file an extension if I am receiving a REFUND?

- Technically, no. That being said, it does provide peace of mind for people. We are happy to do it if you need additional time to complete your return and it makes you feel more comfortable.

Tracking Your Tax Refund:

Did you know there is a simple way to track your Federal and State tax refunds right from your phone or computer? You should wait until 24 hours after e-filing or 4 weeks if you mailed your return. Updates are made daily, usually overnight.

In 2024 there were updates made to Where's My Refund? Which allows taxpayers to see more detailed refund status messages in plain language. With the new and improved Where's My Refund? taxpayers can see clearer and more detailed updates, including whether the IRS needs them to respond to a letter requesting additional information.

Federal:

- You will need your Social Security Number or ITIN, your filing status, and your exact refund amount
- Go to **irs.gov/refunds**
- Scroll down the page until you see the button that says 'Check my refund status' and follow the prompts to input your information

Massachusetts:

- You will need your Social Security Number or ITIN, and your exact state refund amount
- Go to **Mass.gov** and scroll down to the featured services buttons, selecting personal income tax
- Once on personal income tax page select 'check your refund with mass tax connect' at the top of the screen

***other states have similar systems in place if you do a quick search online**

TAX SEASON is HERE! Contact us to schedule an appointment

WE ARE HERE TO HELP YOU.

TAXLANDONLINE.COM - 413-782-8292