

MAY ISSUE

By Tina M Chandler EA CFS

UPCOMING DEADLINES:

2nd QTR ESTIMATED TAX PAYMENTS DUE: 06-17-24

Important Schedule Update:

Now that the official tax season has come to an end, our office hours have changed. Our current up to date hours for each location are available to view on google. On Tuesdays we will be alternating between our Springfield and Easthampton offices. Feel free to check our calendars posted outside of each office or give us a call to check and see which location we will be located at.

Come Visit us at Cultural Chaos!

On Saturday, June 8th from 12-5pm, the annual event "Cultural Chaos" will be taking place. This event is located along Cottage Street in Easthampton, MA. This is a street festival and there will be

- **★** food
- ★ live music
- * performances
- ★ art displays
 - ... and much more!

This event will have many activities for kids to enjoy as well. We will be offering popcorn and water. In addition we will also have a free activity for kids where they can win small prizes. For adults there will be a raffle for a chance to win a gift card to one of the local businesses in the area. Destin2Create will also have a table outside our office selling some pretty cool merchandise. Visit https://www.etsy.com/shop/Destin2Create

Refund Status:

It has almost been one month since the tax filing deadline. If you are wondering when your federal refund will be received we're here to help.

- You can check your <u>federal</u> refund status online by visiting <u>https://sa.www4.irs.gov/wmr/</u>.
- For our <u>Massachusetts</u> residents you can check your state refund status at https://mtc.dor.state.ma.us/mtc/_/#2
- Connecticut residents can check at https://drs.ct.gov/eservices//#1

If you have difficulty accessing the internet you can also call our office and we can provide this information for you.

*Please keep in mind it typically takes about 21 business days from the date your return was accepted for your refund to be deposited or mailed to you.

Still haven't filed?

If you did not file your tax returns or file for an extension by April 17th, it's not too late to do so. If you end up owing money for taxes it's best to file as soon as possible to avoid facing more penalties and interest. We are available year round to provide services regarding tax returns. Feel free to give us a call Monday through Friday from 9 am - 4 pm and we can set up an appointment for you.

Notice For Those Who Have Not Filed Their 2020 Tax Return:

IR-2024-133, May 6, 2024

WASHINGTON — The Internal Revenue Service today reminded the 1 million people who didn't file their tax year 2020 returns they may be eligible for a refund if they file by the May 17 deadline.

There's no penalty for failure to file if a refund is due. However, a return claiming a refund must be filed within three years of its due date for a refund to be allowed. After the expiration of the three-year period, the refund statute generally prevents the issuance of a refund check and the application of any credits, including overpayments of estimated taxes or withholding amounts, to other tax years that are underpaid.

For 2020 tax returns, people have a little more time than usual to file their claim for refunds. Typically, the filing deadline to claim old refunds falls around the tax deadline of April 15. However, the 2020 filing deadline was pushed to May 17, due to COVID-19, making the three-year window deadline for 2020 unfiled returns May 17, 2024. The IRS issued Notice 2023-21 on Feb. 27, 2023, providing legal guidance on claims required by the postponed deadline.

Extensions:

To our clients that filed extensions with us, we are working on filing your returns in the order we have received them. Within the next couple weeks most returns should be completed. We will be reaching out to you when your returns are ready to be filed. Please check your emails and voicemails as we will be contacting you if more information is required.

IF YOU ARE INTERESTED IN LEARNING MORE, CONTACT OUR OFFICE TO SCHEDULE A TELEPHONE CALL OR MEETING. WE ARE HERE TO HELP YOU.

TAXLANDONLINE.COM - 413-782-8292